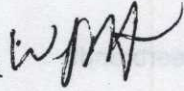


INTEROFFICE MEMO

DATE: 8/28/2008
TO: BOARD OF ALDERMEN
FROM: W. JEFF HOLTZINGER, MAYOR 
RE: BUDGET DIRECTOR JON ANGEL'S FINAL CALCULATION ON ERIP

Please see attached Budget Director, Jon Angel's final calculation on the ERIP Savings. Also attached is a summary of assumptions that Jon made to perform his calculations. One assumption that concerns me is the assumption that 4 positions would not be filled. This was not my intent nor do I believe that it was the Board's intent. I do not know why this assumption was made.

WJH

8/28/2008

